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Notice concerning Revision of Performance Forecast for Fiscal 2019

Tokuyama Corporation (hereinafter referred to as “the Company”) has revised the performance forecast for fiscal 2019 (April 1, 2019 to March 31, 2020), announced on April 26, 2019, as described below.

1. Revision of Performance Forecast for Fiscal 2019 (April 1, 2019 to March 31, 2020)

(1) Revision of Performance Forecast for Fiscal 2019

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast : (A) (April 26, 2019)	343,000	39,000	39,000	30,500	438.88
Newly revised forecast : (B)	322,000	35,000	34,000	26,000	374.35
Change : (B) – (A)	(21,000)	(4,000)	(5,000)	(4,500)	—
Rate of change (%)	(6.1)	(10.3)	(12.8)	(14.8)	—
[Reference] Fiscal 2018	324,661	35,262	33,400	34,279	493.26

(2) Reasons for the revision

The outlook for the global economy is expected to remain uncertain due to the trade dispute between the United States and China and the slowdown in the Chinese economy. In such an environment, as the recovery of the semiconductor market is expected to be later than initially assumed and our recent performance trends are put into consideration, we will therefore be revising the figures announced on April 26, 2019.

(Note) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.