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Securities code: 4043

June 24, 2020

Dear Shareholders:

Hiroshi Yokota  
Representative Director  
Tokuyama Corporation  
1-1 Mikage-cho, Shunan-shi, Yamaguchi

### Voting Results for the 156th Ordinary General Meeting of Shareholders

1. Date of the General Meeting of Shareholders:

June 24, 2020

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Five (5) Directors (excluding Directors who are Audit and supervisory Committee Members)

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	546,419	22,635	265	95.96 %	Approved
Proposal No. 2					
Hiroshi Yokota	508,689	60,137	562	89.33 %	Approved
Hideki Adachi	538,930	29,937	521	94.64 %	Approved
Hideo Sugimura	555,837	13,031	521	97.61 %	Approved
Hiroshi Nomura	555,827	13,041	521	97.61 %	Approved
Fumiaki Iwasaki	555,105	13,763	521	97.48 %	Approved

Note 1. Requirement for approval of Proposal No.1 is as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Note 2. Requirement for approval of Proposal No.2 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.