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February 25, 2021

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Representative name: Hiroshi Yokota,
President and Representative Director
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**Notice of Purchase of Own Shares as Treasury Stock Associated with Treatment of Fractions of Less than One Share Resulting from Share Exchange
(Purchase of own shares as treasury stock pursuant to Article 234, Paragraphs 4 and 5 of Japan's Companies Act)**

Tokuyama Corporation (hereinafter “the Company” or “Tokuyama”) hereby announces that the Board of Directors of the Company, at its meeting held on February 25, 2021, determined to the treatment of the fractions of less than one share resulting from the share exchange pursuant to Article 234, Paragraphs 4 and 5 of Japan's Companies Act as outlined below.

1. Summary of the Purchase

The Company exchanged shares whereby Tokuyama became a wholly owning parent company of A&T Corporation (hereinafter “A&T”) and A&T became a wholly owned subsidiary of Tokuyama, effective February 1, 2021.

With respect to the fractions of less than one share resulting from the share exchange, the Company today determined to purchase them as treasury stock pursuant to Article 234, Paragraphs 4 and 5 of Japan's Companies Act (herein after the "Purchase").

2. Details of the Purchase

- (1) Class of shares to be purchased : The Company's common stock
- (2) Total number of shares to be purchased : 64 shares
- (3) Total amount to be delivered in exchange for the Purchase : The amount equal to the total number of shares to be purchased multiplied by the closing price of the shares of the Company's common stock on the Tokyo Stock Exchange on the date of the Purchase.
- (4) Date of the Purchase : February 25, 2021