(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 22, 2021

Company name: Tokuyama Corporation
Representative name: Hiroshi Yokota,
President and Representative Director
(Code No. 4043, First Section TSE)
Contact: Taro Kobayashi, General Manager,
Corporate Communications & Investor Relations Dept.
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Notice regarding Application for the Listing Standards of New Market Segment (Prime Market) on the Tokyo Stock Exchange

Tokuyama Corporation (hereinafter referred to as "the Company") hereby announces that the Board of Directors of the Company, at its meeting held on September 22, 2021, resolved to select the Prime Market as the market segment to which the Company will belong on and after the transition date (April 4, 2022) to the new market segments, and the Company has submitted its application to the Tokyo Stock Exchange, Inc. (hereinafter referred to as "the Tokyo Stock Exchange"), on the same date.

This action was as the result of initial assessment of the compliance to the listing maintenance criteria for the new market segments from Tokyo Stock Exchange on July 9, 2021, and confirmed qualifies the listing maintenance criteria for the Prime Market.