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Apr 21, 2023

Company Name: Tokuyama Corporation  
Representative Name: Hiroshi Yokota,  
Representative Director, President and Executive Officer  
(Code No. 4043, Prime Market, TSE)  
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### Notice concerning Change of Director

It is hereby notified that Tokuyama Corporation (the “Company”) resolved the change of Director at the meeting of the Board of Directors on April 21, 2023.

This change will be officially decided by relevant resolution at the Company’s Annual General Meeting of Shareholders and Audit & Supervisory Committee, which are scheduled to be held on June 23, 2023.

#### 1. The changes of Directors (Scheduled June 23, 2023)

##### (1) Director to be newly nominated

Name	New title	Current title
Tomohiro Inoue	Director Managing Executive Officer	Managing Executive Officer

##### (2) Director to retire

Name	New title	Current title
Hiroshi Nomura	Adviser	Director

#### 2. The changes of External Directors (Scheduled June 23, 2023)

##### (1) External Directors to be newly nominated

Name	New title	Current title
Hiraku Ishizuka	External Director Audit & Supervisory Committee Member	—
Naoki Kondo	External Director Audit & Supervisory Committee Member	—

(2) Profile of External Directors to be newly nominated

Name	Career summary	
<p>Hiraku Ishizuka  (Born in Dec 29, 1960)</p>	<p>Apr 1984 Jun 2011 Jun 2012 May 2014 Jun 2018 Jan 2019 Jun 2019 Jun 2023</p>	<p>Joined the Sanwa Bank, Ltd. (present the MUFG Bank, Ltd.) Executive Officer, the Bank of Tokyo-Mitsubishi UFJ (present the MUFG Bank, Ltd.) Bank of Tokyo-Mitsubishi UFJ Financial Group, Executive Officer (May 2014 retired) Managing Executive Officer, the Bank of Tokyo-Mitsubishi UFJ (present the MUFG Bank, Ltd.) Deputy President, Mitsubishi UFJ NICOS Co., Ltd. Bank of Tokyo-Mitsubishi UFJ Financial Group, Executive Officer (June 2019 retired) President, Representative Director, Mitsubishi UFJ NICOS Co., Ltd. (present) Chairman of Board, Representative Director(planed)</p>
<p>Naoki Kondo  (Born in Dec 4, 1973)</p>	<p>Oct 2000 Mar 2004 Mar 2009 Jul 2009  Dec 2012 Jan 2016 Mar 2021 Oct 2021</p>	<p>Admitted to bar, Japan; Tokiwa Sogo Law Offices Oh-Ebashi LPC &amp; Partners Admitted to bar, New York Deputy Director, Trade Policy Bureau, Ministry of Economy, Trade and Industry Oh-Ebashi LPC &amp; Partners Partner of Oh-Ebashi LPC &amp; Partners (present) Audit &amp; Supervisory Board Member, ibis inc. Director (Audit and Supervisory Committee Member), ibis inc. (present)</p>

(3) External Directors to retire

Name	New title	Current title
<p>Shin Kato</p>	<p>(Retirement)</p>	<p>External Director Audit &amp; Supervisory Committee Member</p>
<p>Naoki Matsumoto</p>	<p>(Retirement)</p>	<p>External Director Audit &amp; Supervisory Committee Member</p>

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