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Securities code: 4043

June 23, 2023

Dear Shareholders:

Hiroshi Yokota  
Representative Director  
Tokuyama Corporation  
1-1 Mikage-cho, Shunan-shi, Yamaguchi

### Voting Results for the 159th Ordinary General Meeting of Shareholders

1. Date of the General Meeting of Shareholders:

June 23, 2023

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal No. 3: Election of Five (5) Directors who are Audit and Supervisory Committee Members

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	551,397	965	402	98.60 %	Approved
Proposal No. 2					
Hiroshi Yokota	530,836	21,491	434	94.92 %	Approved
Hideo Sugimura	531,954	20,374	434	95.12 %	Approved
Fumiaki Iwasaki	532,000	20,328	434	95.13 %	Approved
Tomohiro Inoue	531,847	20,481	434	95.10 %	Approved
Proposal No. 3					
Youji Miyamoto	506,657	45,669	434	90.60 %	Approved
Yuzo Kawamori	533,268	19,095	402	95.36 %	Approved
Nobuko Mizumoto	533,516	18,847	402	95.40 %	Approved
Hiraku Ishizuka	475,653	76,673	434	85.05 %	Approved
Naoki Kondo	535,950	16,414	402	95.83 %	Approved

Note 1. Requirement for approval of Proposal No.1 is as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who

are present at the Meeting.

Note 2. Requirement for approval of Proposal No.2 and No.3 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.