

Financial and Non-Financial Highlights

Financial Highlights

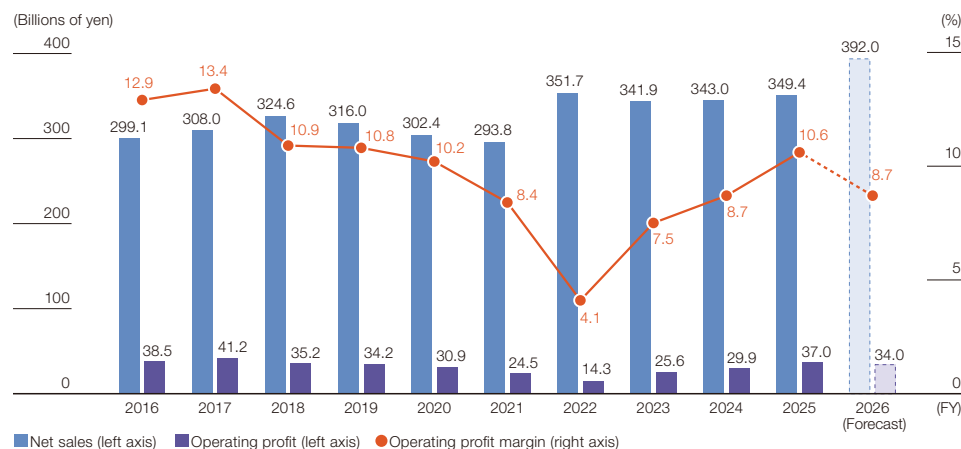
In FY2025, net sales were higher than in the previous fiscal year, reflecting the consolidation of the Tokuyama Life Science (TLS) Group beginning in the second half of the year and higher sales of semiconductor-related products, among other factors. Operating profit also increased year on year, supported by such factors as solid sales of semiconductor-related products and lower manufacturing costs. Meanwhile, profit attributable to owners of parent decreased due to the impact of one-time extraordinary losses.

In FY2026, we forecast an increase in revenues due to factors such as the impact of the consolidation of the TLS Group and solid sales of semiconductor-related products, but expect lower profit due to such factors as higher raw material and fuel costs. The current performance forecast and cash flow plan do not reflect the impact of the transfer of the domestic cement and solidification agent sales business, as the transaction has not yet closed.

For FY2026, we expect to pay an annual dividend of ¥132 per share, up from ¥120 per share in FY2025, which would mark the fourth consecutive fiscal year of dividend increases. The Company uses dividend on equity (DOE) as its shareholder return metric, with the aim of achieving stable dividend payments that are less susceptible to influence by performance fluctuations between individual fiscal years. We aim to continue increasing dividends over time as we work toward a DOE target of 4.0% in FY2030.

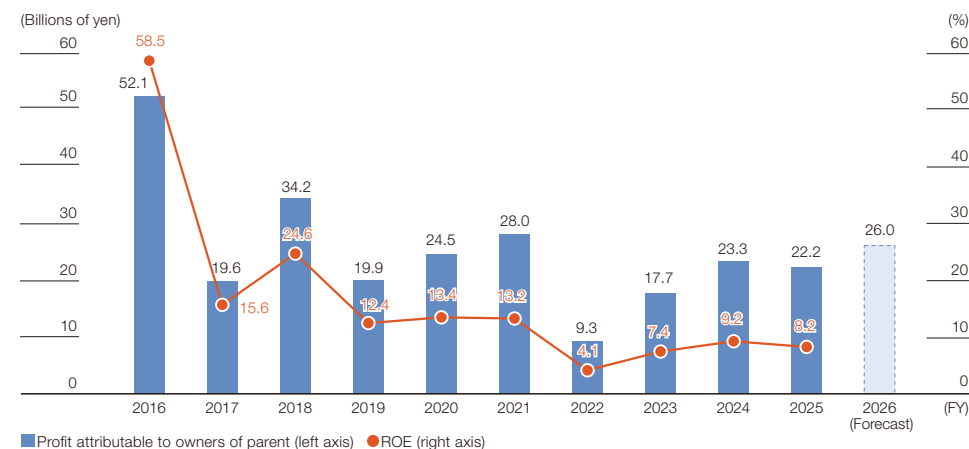
Note: Figures for the fiscal year ended March 2026 have been retrospectively adjusted following the finalization of the amount of goodwill for the Tokuyama Life Science Group.

Net Sales / Operating Profit / Operating Margin

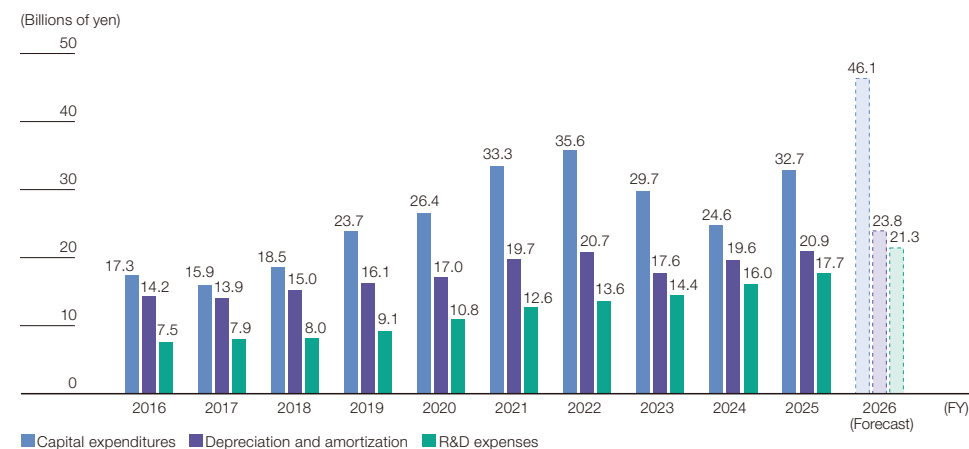


Note: From FY2021, net sales are based on application of Accounting Standard for Revenue Recognition, etc.

Profit Attributable to Owners of Parent / ROE



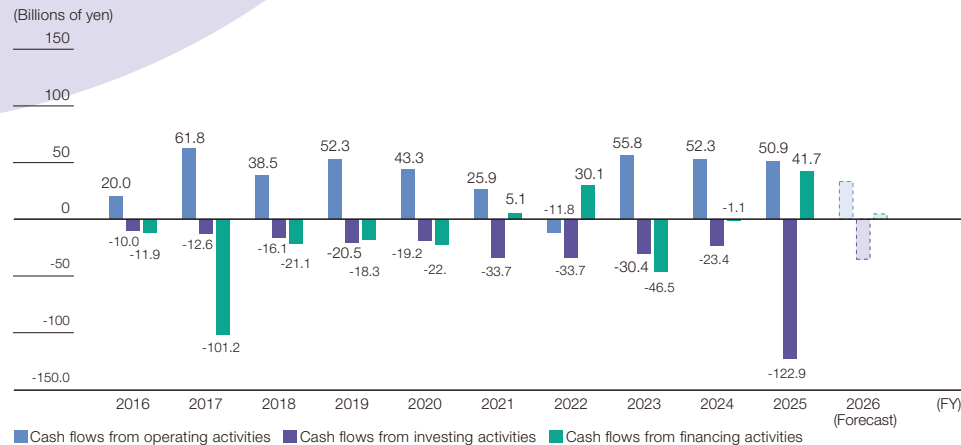
Capital Expenditures / Depreciation and Amortization / R&D Expenses



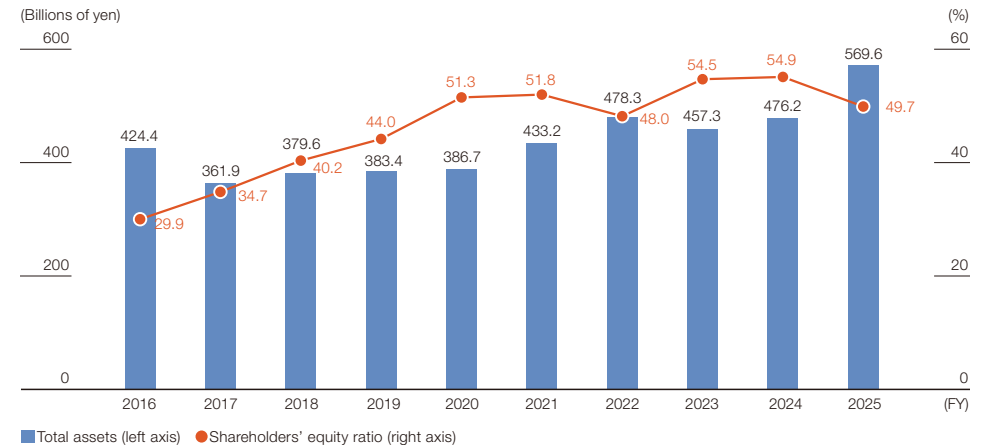
Note: From FY2023, the depreciation method for property, plant and equipment was changed from the declining-balance method to the straight-line method

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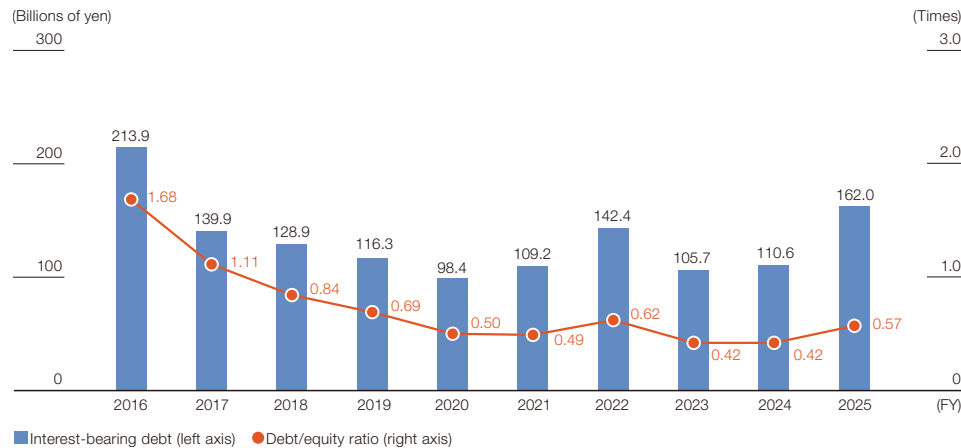
Cash Flows



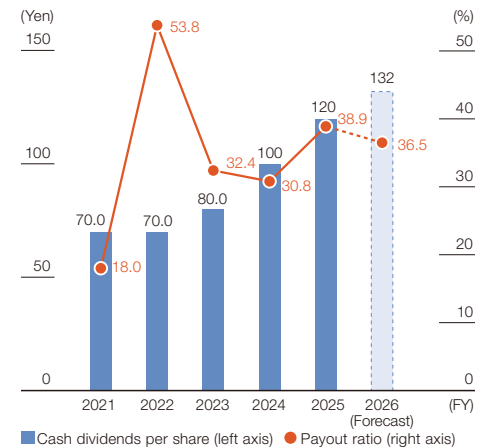
Total Assets / Shareholders' Equity Ratio



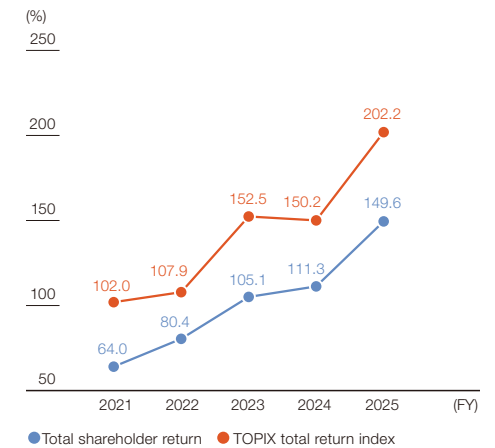
Interest-Bearing Debt / Debt/Equity Ratio



Cash Dividends per Share / Payout Ratio



Total Shareholder Return (TSR)

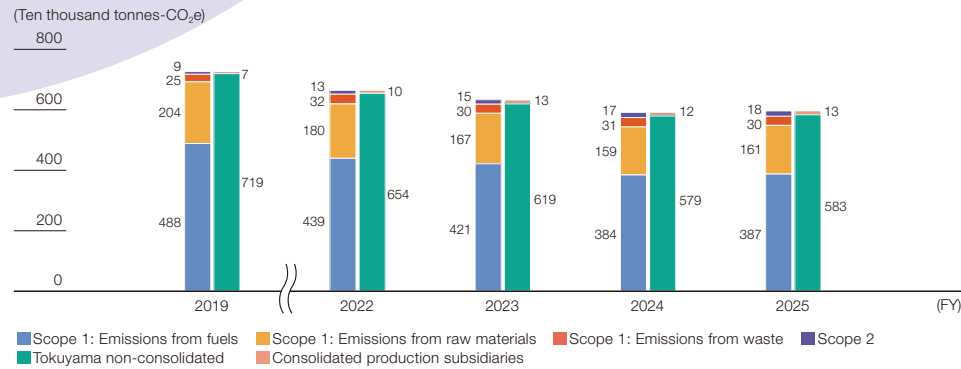


Financial and Non-Financial Highlights

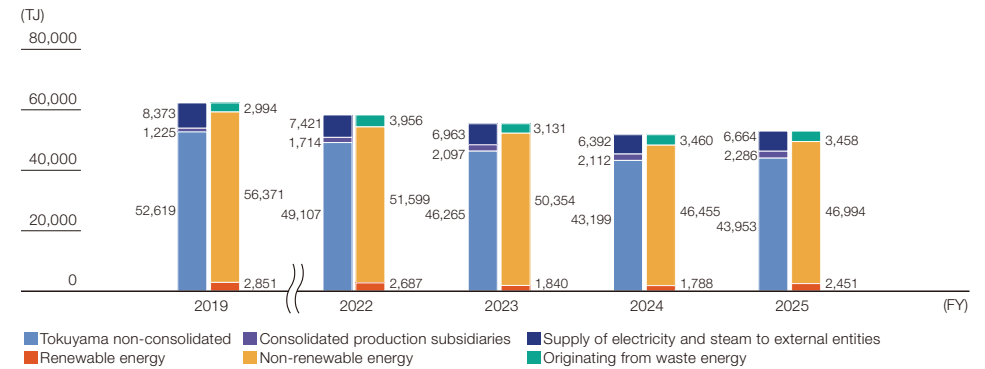
Non-Financial Highlights

GHG Emissions (Scope 1 and 2)

Scopes 1 and 2 Reduction Target: 30% Reduction by FY2030
(Compared with FY2019)



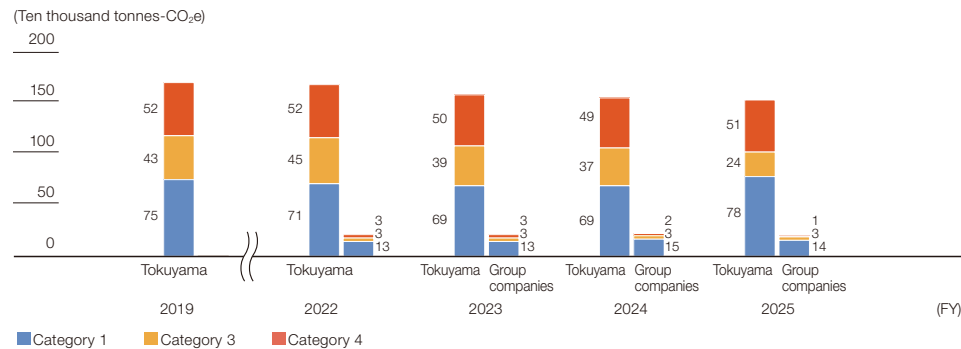
Energy Usage



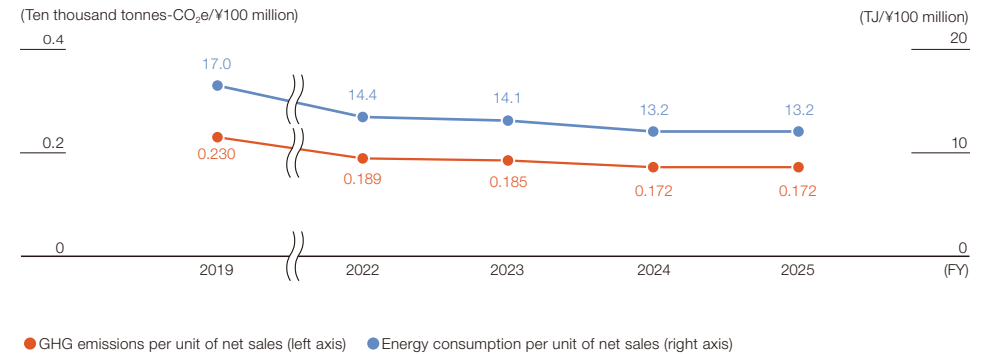
Note: The renewable energy ratio has been recalculated using a common heat coefficient to allow comparisons before and after the revision of the Energy Conservation Act from 2023

GHG Emissions (Scope 3)

Scope 3 Reduction Target: 10% Reduction by FY2030
(Compared with FY2022)

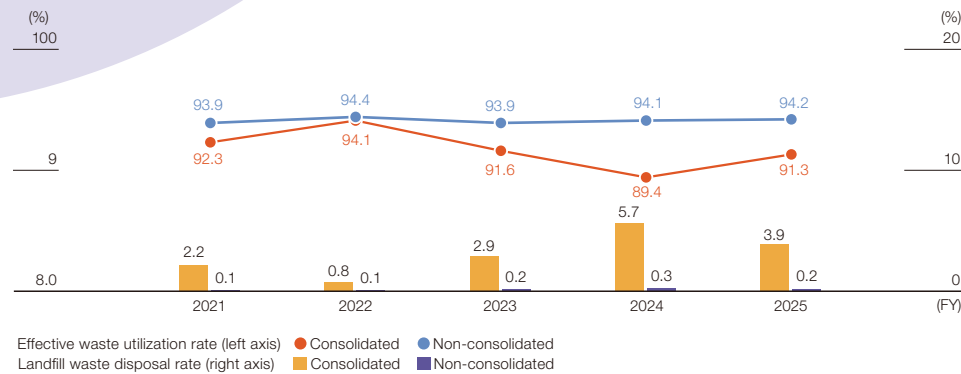


GHG Emissions per Unit of Net Sales / Energy Consumption per Unit of Net Sales



Financial and Non-Financial Highlights

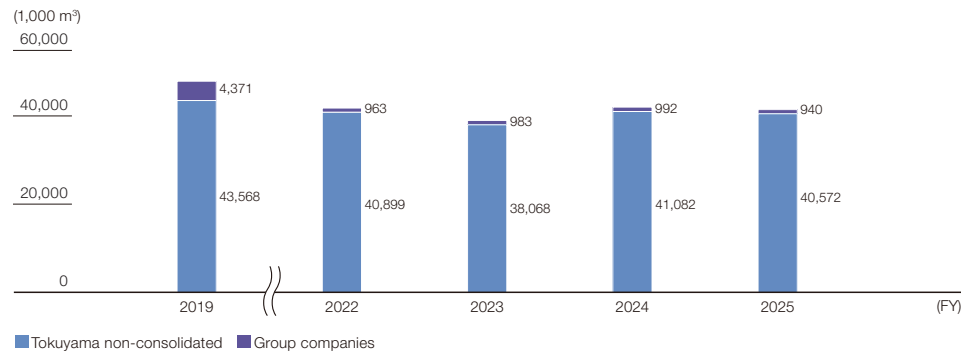
Effective Waste Utilization Rate / Landfill Disposal Rate



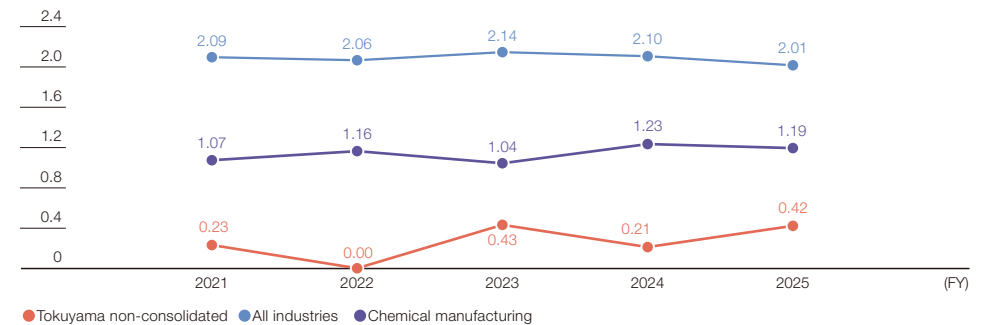
Number of Employees / Percentage of Women among All Employees / Percentage of Managerial Positions or Above Held by Women



Water Consumption (Water Intake Excluding Seawater) Target: Maintain Water Intake (Excluding Seawater) at the FY2019 Level



Occupational Accident Rate (Frequency Rate)



Corporate Data (As of March 31, 2026)

Company Overview

Corporate name	Tokuyama Corporation
Established	February 16, 1918
Industry	Chemical manufacturing
Location	Tokyo Head Office 7-5 Sotokanda 1-chome, Chiyoda-ku, Tokyo 101-8618, Japan Front Place Akihabara TEL. +81-3-5207-2500 Tokuyama Factory (Registered Address) 1-1 Mikage-cho, Shunan-shi, Yamaguchi 745-8648, Japan TEL. +81-834-34-2000
Capital	¥10,000 million
Number of employees	6,390 (consolidated basis; 826 working overseas) 2,652 (non-consolidated)
Consolidated Subsidiaries	55

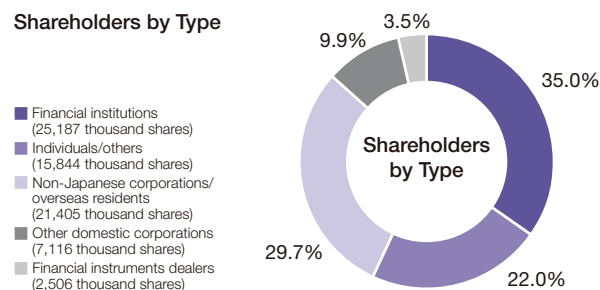
Stock Information

Total number of shares authorized to be issued	200,000,000 common shares
Number of shares issued	72,061,434 common shares (excluding 26,893 treasury shares) Tokyo Stock Exchange Prime Market
Stock exchange listing	4043
Securities code	4043
Number of shareholders	Common shares: 35,385 shareholders
Fiscal year	From April 1 to March 31

Dividend Policy

Dividends will be paid to the shareholders stated in the final version of the register of shareholders on March 31 and September 30. As far as the distribution of profits is concerned, Tokuyama's basic policy is to ensure the continuous and stable payment of dividends to shareholders. In carrying out this policy, we take into consideration performance trends, the dividend payout ratio, and the roadmap established under the medium- to long-term business plan.

Shareholders by Type



Consolidated Subsidiaries

Electronic & Advanced Materials

Tokuyama Chemicals (Zhejiang) Co., Ltd.
Manufacture and sale of fumed silica, high-purity chlorosilane, high-purity chemicals for electronics manufacturing

Formosa Tokuyama Advanced Chemicals Co., Ltd.
Manufacture and sale of high-purity IPA for electronics manufacturing

Taiwan Tokuyama Corporation
Manufacture and sale of high-purity chemicals for electronics manufacturing, and sale of Tokuyama Group products

STAC Co., Ltd.
Manufacture and sale of high-purity IPA for electronics manufacturing

TOKUYAMA VIETNAM CO., LTD.
Manufacture and sale of polycrystalline silicon for semiconductors

Tokuyama-Dowa Power Materials Co., Ltd.
Manufacture and sale of aluminum nitride substrates

Life Science

Tokuyama Dental Corporation
Manufacture and sale of dental equipment

Tokuyama Dental America Inc.
Sale of dental materials and equipment

Tokuyama Dental Deutschland GmbH
Sale of dental materials and equipment

Tokuyama Dental Italy S.r.l.
Sale of dental materials and equipment

A&T Corporation
Production and sale of diagnostic reagents, analyzers and systems

A&T Shanghai Co., Ltd.
Sale of diagnostic reagents, analyzers and systems

A&T Suzhou Co., Ltd.
Manufacture and sale of diagnostic reagents

Tokuyama Life Science Corporation
Supervision and management of Tokuyama Life Science Group companies

MEDICAL & BIOLOGICAL LABORATORIES CO., LTD.
Research, development, manufacture, and sale of clinical testing agents, basic research reagents, companion diagnostic agents, and other products

MBL Materials Co., Ltd.
Manufacture of in vitro diagnostic pharmaceutical materials

G&G Science Co., Ltd.
In vitro diagnostic pharmaceuticals development and contract testing

MBL (Beijing) Biotech Co., Ltd.
Research, development, and sale of raw materials for biochemical and immunological reagents, raw materials for molecular diagnostic reagents, reagents for basic scientific research, and raw materials for drug discovery research

MBL (Shenzhen) Biotech Co., Ltd.
Research, development, manufacture, and sale of IVD raw materials

Eco Business

ASTOM Corporation
Manufacture and sale of ion exchange membranes and systems

Tokuyama Chiyoda Gypsum Co., Ltd.
Collection, transport, and disposal of discarded gypsum; manufacture and sale of dehydrated gypsum

Chemicals

Tokuyama Soda Trading Co., Ltd.
Sales of soda ash, calcium chloride, solid caustic soda, isopropyl alcohol and other chemicals

Sun Arrow Kasei Co., Ltd.
Manufacture and sale of PVC compounds

Cement

Tokuyama Nouvelle Calédonie S.A.
Manufacture and sale of cement

Tokuyama MTech Corporation
Processing and sale of building products

Tokuyama Tsusho Trading Co., Ltd.
Stocking and sale of cement, ready-mixed concrete and building materials

Tokuyama Art Block LABO Co., Ltd.
Manufacture and sale of interlocking blocks

Tokyo Tokuyama Concrete Co., Ltd.
Manufacture and sale of ready-mixed concrete

Kawasaki Tokuyama Ready Mixed Concrete Co., Ltd.
Manufacture and sale of ready-mixed concrete

Chugoku Ready Mixed Concrete Co., Ltd.
Manufacture and sale of ready-mixed concrete

Hiroshima Tokuyama Ready Mixed Concrete Co., Ltd.
Manufacture and sale of ready-mixed concrete

Seibu Tokuyama Ready Mixed Concrete Co., Ltd.
Manufacture and sale of ready-mixed concrete

Shirokawa Co., Ltd.
Manufacture and sale of ready-mixed concrete

Kagawa Tokuyama Co., Ltd.
Manufacture and sale of ready-mixed concrete

Kyushu Tokuyama Ready Mixed Concrete Co., Ltd.
Manufacture and sale of ready-mixed concrete

Toyomi Co., Ltd.
Manufacture and sale of ready-mixed concrete

Notsuharu Co., Ltd.
Manufacture and sale of ready-mixed concrete

Others

Tokuyama (Shanghai) Co., Ltd.
Management company to provide services for other Group companies in China

Tokuyama Trading (Shanghai) Co., Ltd.
Sale of Tokuyama Group products

Tokuyama Taiwan Corporation
Research and development, marketing, sales of Tokuyama Group products, and production and sale of health foods

Tokuyama Korea Co., Ltd.
Sale of Tokuyama Group products

Tokuyama Singapore Pte. Ltd.
Manufacture and sale of high-purity chemicals for electronics manufacturing and sale of Tokuyama Group products

Tokuyama America Inc.
Sale of Tokuyama Group products

Tokuyama Europe GmbH
Sale of Tokuyama Group products

Shunan System Sangyo Co., Ltd.
Civil engineering and construction work and planning, and onsite contracted factory work

Shunan Swimming Club Co., Ltd.
Operation of health promotion facilities including swimming and fitness clubs

Tokuyama Kairiku Unso K.K.
Logistics company

Kyouseisekiyu Corporation
Petroleum-related business

Yamaguchi Kisen Corporation
Marine transportation

Shunan Bulk Terminal Co., Ltd.
Warehousing operations for bulk shipments

Tomitec Co., Ltd.
Production of household dehumidifiers and molding of synthetic resin products

Super Nano Design Co., Ltd.
Design, manufacture and sale of nanomaterials

Tokuyama You You Farm Co., Ltd.
Cultivation of leaf lettuce

ASM Inc.
Development, manufacture and sale of polyrotaxane-related products

1 other company

About This Report

Editorial Policy

Tokuyama published Five-Year Business Plan 2030 in May 2026. At the same time, we updated Tokuyama's Corporate Philosophy System and redefined materiality as issues to be addressed in realizing Tokuyama's Vision. This report has been compiled with the aim of clearly conveying these matters to our stakeholders.

We hope that this report leads to better communication with our stakeholders as well as a deeper understanding of the Tokuyama Group.

This report briefly outlines information that is highly relevant to the value creation story. For more detailed IR and/or sustainability information, please visit the Company's website.

Date of Publication

August 2026

Period Covered

FY2025 (April 1, 2025 to March 31, 2026)

Report Scope

Tokuyama Corporation and consolidated subsidiaries (55 companies)

Notes: 1. If the reported scope is different for some data in this report, the different scope will be cited.

2. In principle, entities listed as Tokuyama in this report generally refer to Tokuyama Corporation and the Tokuyama Group.

Reference Guidelines

- The Ministry of Economy, Trade and Industry, Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation 2.0
- IFRS Foundation International Integrated Reporting Framework

Key Features of Integrated Report 2026

① Five-Year Business Plan 2030

p. 18-20

Five-Year Business Plan 2030 sets out the Group's growth strategy and direction for value creation toward 2030 through the reinvention of its electronics and healthcare-dominated business portfolio. We present the Tokuyama Group's future direction and initiatives, which are key to understanding this report as a whole.

② Message from the President

p. 6-10

President Inoue, who assumed office in April 2026, discusses the future direction of management and his approach to value creation, taking into account the Tokuyama Group's strengths and challenges. We present the growth strategy and aspirations envisioned under the new management structure.

Information Disclosure Framework

	Financial	Non-Financial
Overview of Strategy	Tokuyama Report (Integrated Report) This report includes corporate activities for a wide range of stakeholders, covering both financial and non-financial aspects of Tokuyama at present and for the future that we aim to achieve. https://www.tokuyama.co.jp/eng/ir/report/annual_rep.html 	
Details and Latest Data	Investors Website Useful information for shareholders and investors, organized as an IR Library • Medium-Term Management Plan materials / management briefing materials • Business briefing materials • Financial results materials / annual securities reports • Reports for shareholders (business reports) • Briefing materials for individual investors Our website features a chart generator that can be used to check, compare, and analyze performance, financial, and ESG-related information. https://www.tokuyama.co.jp/eng/ir/	
	Sustainability Information Provides more detailed information on Tokuyama's sustainability activities. https://www.tokuyama.co.jp/eng/csr/	
	Tokuyama TCFD / TNFD Report Outlines initiatives against climate change and preserving biodiversity based on the four pillars: governance, strategy, risk management, and metrics and targets https://www.tokuyama.co.jp/eng/csr/global_warming.html#section2 https://www.tokuyama.co.jp/eng/csr/environment.html	
	Tokuyama Sustainability Data Book Mainly includes data for understanding today's Tokuyama based on the perspectives of responsible care and ESG https://www.tokuyama.co.jp/eng/csr/report/index.html	

Cautionary Note on Forward-Looking Statements

This report contains forward-looking statements on the Company's plans, strategies, operating performance and other matters. These forward-looking statements are the Company's assessments based on information available at the time of this report's preparation. Statements in this report are subject to various risks and uncertainties. Tokuyama's actual activities and performance may differ significantly from these projections. The Company's actual activities and/or operating performance can differ materially from these forward-looking statements as a result of many factors, including but not limited to changes in economic conditions, the operating environment, demand trends, and exchange rates.

Disclaimer

This report is for information only and is not intended as solicitation. The Company assumes no liability for any losses due to investment decisions made by relying on forward-looking statements, numerical targets, or other information contained here.