



August 7, 2008

To: All Concerned Parties

Company Name: Tokuyama Corporation
Name of Representative: Shigeaki Nakahara,
President
(Code No. 4043 TSE First Section,
OSE First Section)
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Change of part of Special Committee Members under Policy regarding Large-scale Purchases of Tokuyama Corporation's Shares (Anti-Takeover Measures)

Regarding members of the Special Committee established under the provisions of “Policy regarding Large-scale Purchases of Tokuyama Corporation's Shares (Anti-Takeover Measures)” (resolved by the Board of Directors of the Company on May 12, 2006, and passed at the Company’s 142nd general meeting of shareholders on June 27, 2006), Tokuyama Corporation announced that the Board of Directors of the Company resolved to appoint a new member, Akio Fujiwara (the Company’s outside Auditor), on August 7, 2008 to replace Kiyoshi Nukariya (the Company’s ex-outside Auditor) retiring on the same date.

[Summary of the Change]

(Outgoing member)

Name : Kiyoshi Nukariya
Date of retirement : August 7, 2008

(Newly appointed member)

Name : Akio Fujiwara
Date of appointment : August 7, 2008

Reference :

Brief Work Histories of Special Committee Members from August 7, 2008

Kazuyuki Taguchi (born March 11, 1966)

Apr. 1989 Admitted to the bar (Daiichi Tokyo Bar Association)

Apr. 1991 Joined Abe, Ikubo & Katayama

Ryuji Hori (born September 3, 1943)

Apr. 1966 Joined Iwai Sangyo Corporation

Jun. 1996 Nissho Iwai Corporation, Director

Jun. 2000 Nissho Iwai Corporation, Managing Director

Jun. 2002 Nissho Iwai Corporation, Executive Director

Apr. 2003 Waseda University, School of Law, Professor

Apr. 2004 Waseda Law School, Professor (current position)

Jun. 2005 Tokuyama Corporation, Auditor (current position)

Akio Fujiwara (born September 16, 1944)

Apr. 1967 Joined The Sanwa Bank, Ltd.

Apr. 1986 The Sanwa Bank, Ltd., General Manager, Nishinomiya Branch

Jun. 1993 The Sanwa Bank, Ltd., Director, General Manager, Executive Secretariat, and Secretary

Dec. 1996 The Sanwa Bank, Ltd., Managing Director

Jun. 1999 The Sanwa Bank, Ltd., Representative Director and Senior Managing Director

Jan. 2002 Ufit Co., Ltd., Advisor

Jun. 2003 Ufit Co., Ltd., President and Representative Director

Apr. 2004 UFJIS Co., Ltd., President and Representative Director

Oct. 2004 Nippon Shinpan Co., Ltd., Vice President and Executive Officer

Jun. 2005 Nippon Shinpan Co., Ltd., Chairman of the Board and Representative Director

Oct. 2005 UFJ NICOS Co., Ltd., Chairman of the Board and Representative Director

Apr. 2007 Mitsubishi UFJ NICOS Co., Ltd., Chairman of the Board and Representative Director

Jun. 2008 Mitsubishi UFJ NICOS Co., Ltd., Senior Advisor (current position)

Jun. 2008 Tokuyama Corporation, Auditor (current position)