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Tokuyama Corporation Announces an Estimated Amount for Repairs and Improvement Works to Plastic Window Sashes (fireproof & fire-resistant grade) with Different Specifications from Individually Authorized Fireproof and Fire-resistant Specifications

Based on the fact that Tokuyama Corporation and its consolidated subsidiary, Excel Shanon Corporation, sold plastic window sashes (fireproof & fire-resistant grade) with different specifications from individually authorized fireproof and fire-resistant specifications (which was made public on January 8, 2009 in Japan), Tokuyama Corporation (the “Company”) today announces that the Company estimates the costs of repairs and improvement works to the plastic window sashes in question to be ¥20 billion.

The above-mentioned estimated amount includes only the costs of repairs and improvement works to the plastic window sashes (fireproof & fire-resistant grade) sold by the Company and Excel Shanon Corporation and the plastic window sashes (fireproof & fire-resistant grade) sold under other companies’ brands.

The Company is now carrying out a minute investigation regarding other losses in question, such as losses on valuation of various assets.

After minutely investigating how this event affect the Company’s performance, the Company will record the effects against its business and financial results for the Third Quarter of the Fiscal Year ending March 31, 2009. (April 1, 2008 to December 31, 2008)

The details including the methods for repairs and improvement works will be decided from now based on talks with our customers.

Therefore, depending on various factors, the estimated amount can vary from the amount mentioned above.