

April 9, 2009

Company name: Tokuyama Corporation

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President and Representative Director

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## Tokuyama Corporation Announces Revised Performance Forecast

Based on the current performance trend, Tokuyama Corporation has revised the performance forecast, announced on February 6, 2009, for Fiscal 2008 ended March 31, 2009 (April 1, 2008 to March 31, 2009), as described below.

### 1. Revised Performance Forecast for Fiscal 2008 ended March 31, 2009

(April 1, 2008 to March 31, 2009)

#### (1) Consolidated

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast : (A) (February 6, 2009)	306,500	25,000	23,000	500	1.82
Newly revised forecast : (B)	301,000	23,000	21,000	(6,000)	(21.89)
Change : (B) - (A)	(5,500)	(2,000)	(2,000)	(6,500)	—
Rate of change (%)	(1.8)	(8.0)	(8.7)	—	—
[Reference] Fiscal 2007	307,453	35,325	30,399	18,888	68.85

## (2) Non-consolidated

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast : (A) (February 6, 2009)	208,500	24,500	22,000	2,000	7.30
Newly revised forecast : (B)	202,000	22,000	20,000	(5,500)	(20.07)
Change : (B) – (A)	(6,500)	(2,500)	(2,000)	(7,500)	—
Rate of change (%)	(3.1)	(10.2)	(9.1)	—	—
[Reference] Fiscal 2007	206,161	28,539	26,482	17,994	65.59

### 2. Reasons for the revision

As we announced on February 6, 2009, we had revised the performance forecast for Fiscal 2008 (April 1, 2008 to March 31, 2009), taking into account a downturn in our performance beginning in the third quarter and the newly incurred costs arising from the plastic window sashes (fireproof & fire-resistant grade) problem.

However, in the fourth quarter demand for our products decreased more rapidly than we had expected in the previous forecast due to the worldwide economic recession. As a result, both net sales and operating income are estimated to fall short of the previous forecast.

Furthermore, extraordinary gains/losses are expected to worsen, because we have postponed the sale of stocks held by Tokuyama that had been anticipated in the previous forecast, and because we will record a loss arising from a change in a plan in progress for building our line-of-business system.

Based on these factors, we have revised the performance forecast for Fiscal 2008 (April 1, 2008 to March 31, 2009), announced on February 6, 2009.

※ The above-mentioned performance forecast has been prepared on the basis of information available at this point and certain information which is judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.