

June 28, 2011

Company name: Tokuyama Corporation

Representative name: Kazuhisa Kogo,

President and Representative Director

(Code No. 4043, First Section TSE)

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### **Change of part of Special Committee Members under Policy regarding Large-scale Purchases of Tokuyama Corporation's Shares (Anti-Takeover Measures)**

Regarding members of the Special Committee established under the provisions of “Policy regarding Large-scale Purchases of Tokuyama Corporation's Shares (Anti-Takeover Measures)” (resolved by the Board of Directors of the Company on May 12, 2009, and passed at the Company’s 145th general meeting of shareholders on June 25, 2009), Tokuyama Corporation announced that the Board of Directors of the Company resolved to appoint a new member, Takeru Ishibashi (the Company’s external auditor), at the board meeting held following the Company’s 147th general meeting of shareholders on June 28, 2011 to replace Akio Fujiwara (the Company’s ex-external auditor) who was elected as a director at the Company’s 147th general meeting of shareholders and retired from the Special Committee on the same date.

#### [Summary of the Change]

(Outgoing member)

Name : Akio Fujiwara

Date of retirement : June 28, 2011

(Newly appointed member)

Name : Takeru Ishibashi

Date of appointment : June 28, 2011

Reference :

Brief Work Histories of Special Committee Members from August 7, 2008

Kazuyuki Taguchi (born March 11, 1966)

Apr. 1989 Admitted to the bar (Daiichi Tokyo Bar Association)

Apr. 1991 Joined Abe, Ikubo & Katayama

Ryuji Hori (born September 3, 1943)

Apr. 1966 Joined Iwai Sangyo Corporation

Jun. 1996 Nissho Iwai Corporation, Director

Jun. 2000 Nissho Iwai Corporation, Managing Director

Jun. 2002 Nissho Iwai Corporation, Executive Director

Apr. 2003 Waseda University, School of Law, Professor

Apr. 2004 Waseda Law School, Professor (current position)

Jun. 2005 Tokuyama Corporation, Auditor (current position)

Takeru Ishibashi (born September 29, 1941)

Apr. 1964 Joined Mitsubishi Corporation

Jul. 1990 Mitsubishi Corporation, General Manager, Chlor-alkali Division

Jun. 1997 Mitsubishi Corporation, Director

Apr. 2001 Mitsubishi Corporation, Managing Director

Jun. 2001 Mitsubishi Corporation, Member of the Board, Executive Vice President

Apr. 2004 Mitsubishi Corporation, Member of the Board, Senior Executive Vice President

Jun. 2007 Mitsubishi Corporation, Adviser