

October 31, 2014

Tokuyama Corporation

**Production and Sale of Solar-Grade Polycrystalline Silicon
Commences at Tokuyama Malaysia Sdn. Bhd.**

Tokuyama Corporation (hereafter referred to as “Tokuyama” or “the Company”) today announced that production and sale of solar-grade polycrystalline silicon had commenced at the second-phase polycrystalline silicon plant (annual production capacity of 13,800 tonnes) of Tokuyama Malaysia Sdn. Bhd., a Malaysia-based local subsidiary, located in the Samalaju Industrial Park in Sarawak, Malaysia.

With a priority placed on safety, operations at the plant are currently running at around 70%. After confirming the status of plant operations, plans are in place to gradually increase the operating rate to full capacity.

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