

February 27, 2015

Company name: Tokuyama Corporation

Representative name: Kazuhisa Kogo,

President and Representative Director

(Code No. 4043, First Section TSE)

Contact: Taro Kobayashi, General Manager

Corporate Communications & Investor Relations Dept.

TEL: +81-3-6205-4832

Notice concerning Change of Representative Director

It is hereby notified that Tokuyama Corporation (the “Company”) resolved the change of Executive Officer at the meeting of the Board of Directors on February 25, 2015.

1. Change of Executive Officer

Name	New title	Current title
Masao Kusunoki	Executive Officer Assistant to the President	Corporate Advisor President of Excel Shanon Corporation

Plans are in place for Masao Kusunoki to assume the position of Chairman and Representative Director following conclusion of the Company’s Ordinary General Meeting of Shareholders scheduled to be held in June 2015 in accordance with a resolution of the Board of Directors.

2. Reason of the change

Masao Kusunoki will be appointed to the post of Executive Officer to assist the new president with his extensive business experience in order to make corporate reforms undertaken by the new president successful.

3. Date of appointment

April 1, 2015

4. Profile of new Executive Officer

Please refer to Appendix

Appendix

Profile

Name	Masao Kusunoki
Birth	January 3, 1948
Origin	Osaka, JAPAN
Education	Kwansei Gakuin University, Hyogo Japan BA in Commerce (1970)
Career	April 1970 Joined Tokuyama Soda Co., Ltd. (Currently Tokuyama Corporation) June 1997 General Manager of Chemicals Sales Department June 2000 Deputy Executive Officer Deputy General Manager of Cement Business Div. June 2001 Director Deputy General Manager of Cement Business Div. April 2002 Director General Manager of Cement Business Div. April 2003 Managing Director General Manager of Cement Business Div. April 2011 Managing Director and Executive Officer June 2011 Corporate Advisor (Currently) July 2011 President of Excel Shanon Corporation (Currently) April 2015 Executive Officer (Scheduled) June 2015 Chairman and Representative Director (Scheduled)

Shares of the Company's stock owned: 25,000 shares