

October 7, 2016

Company name: Tokuyama Corporation

Representative: Hiroshi Yokota,

President and Representative Director

(Code No. 4043, First Section TSE)

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**Notice concerning the Completion of Payment for Consolidated Subsidiary's Third-Party Allotment
of New Shares**

Tokuyama Corporation (hereinafter referred to as the "Company", "Tokuyama" or "we") hereby announces that, as of today, the first payment of USD 24 million for the issuance of the new shares in the Company's consolidated subsidiary in Malaysia, Tokuyama Malaysia Sdn. Bhd. (hereinafter referred to as "Tokuyama Malaysia"), which was announced in the "Notice concerning Third-Party Allotment of the New Shares and Transfer of the Shares of Consolidated Subsidiary" dated September 28, 2016, has been completed, and the new shares were issued to OCI Company Ltd. (hereinafter referred to as "OCI").

As a result, Tokuyama's portion of shares in Tokuyama Malaysia is 83.5% and OCI's portion is 16.5%.

The second payment and allotment are scheduled on March 31, 2017, as announced at the Company's press release dated on September 28, 2016.