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Company name: Tokuyama Corporation

Representative: Hiroshi Yokota,

President and Representative Director

(Code No. 4043, First Section TSE)

Contact: Taro Kobayashi, General Manager

Corporate Communications & Investor Relations Dept.

TEL: +81-3-5207-2552

### **Notice concerning Third-Party Allotment of the New Shares and Transfer of the Shares of Consolidated Subsidiary (Update of the Previous Announcement)**

As announced in the “Notice concerning Third-Party Allotment of the New Shares and Transfer of the Shares of Consolidated Subsidiary” dated September 28, 2016, Tokuyama Corporation (hereinafter referred to as the “Company”, “Tokuyama” or “we”) has been proceeding with preparations to transfer shares of Tokuyama Malaysia Sdn. Bhd. (hereinafter referred to as “Tokuyama Malaysia”) to OCI Company Ltd. (hereinafter referred to as “OCI”). Tokuyama hereby announces that, as of May 31, 2017, the second third-party allotment of new shares and transfer of all shares to OCI have been completed.

As a consequence of the above-mentioned transfer of shares, Tokuyama Malaysia will be excluded from the consolidation of Tokuyama on and after June 2017. With the transfer of shares, extraordinary loss will be recorded during the first quarter of the fiscal year ending March 31, 2018. 9 billion yen of extraordinary loss is included in the consolidated performance forecast for the fiscal year ending March 31, 2018 announced on April 28, 2017.

(Note) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.