

January 31, 2018

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Notice concerning Revision of Performance Forecast for Fiscal 2017

Tokuyama Corporation (hereinafter referred to as “the Company”) has revised the performance forecast for fiscal 2017 (April 1, 2017 to March 31, 2018), announced on April 28, 2017, as described below.

1. Revision of Performance Forecast for Fiscal 2017 (April 1, 2017 to March 31, 2018)

(1) Revision of Performance Forecast for Fiscal 2017

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast : (A) (April 28, 2017)	300,000	36,000	32,000	13,000	163.50
Newly revised forecast : (B)	308,000	39,000	34,000	15,000	192.26
Change : (B) – (A)	8,000	3,000	2,000	2,000	—
Rate of change (%)	2.7	8.3	6.3	15.4	—
[Reference] Fiscal 2016	299,106	38,533	33,998	52,165	738.92

* From the first quarter consolidated accounting period for the fiscal year ending March 31, 2018, the Company has changed its presentation method and, for the cumulative consolidated accounting period of the fiscal year ending March 31, 2017, has stated the reclassified numerical values.

* The Company consolidated its common shares at a ratio of one share for each five shares effective as of October 1, 2017. On this basis, basic earnings per share is calculated on the assumption that the consolidation of shares was conducted as of the beginning of the preceding fiscal year.

(2) Reasons for the revision

The performance forecast for the fiscal year ending March 31, 2018 has been revised as above from the previous performance forecast released on April 28, 2017, due to close inspection of consolidated performance forecast for fiscal 2017.

(Note) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.