

April 27, 2018

Company name: Tokuyama Corporation
Representative name: Hiroshi Yokota,
President and Representative Director
(Code No. 4043, First Section TSE)
Contact: Taro Kobayashi, General Manager,
Corporate Communications & Investor Relations Dept.
TEL: +81-3-5207-2552

Notice concerning the Difference between Performance Forecasts and Actual Results

Tokuyama Corporation (hereinafter referred to as “Tokuyama” or “the Company”) announces the significant difference in profit attributable to owner of parent between performance forecasts, previously disclosed on January 31, 2018, and actual results for fiscal 2017, the fiscal year ended March 31, 2018, described as follows.

1. Difference between Performance Forecasts and Actual Results for Fiscal 2017

(April 1, 2017 to March 31, 2018)

(Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast : (A) (Jan 31, 2018)	308,000	39,000	34,000	15,000	192.26
Actual results : (B)	308,061	41,268	36,196	19,698	259.81
Difference : (B) – (A)	61	2,268	2,196	4,698	—
Rate of change (%)	0.0	5.8	6.5	31.3	—
[Reference] Fiscal 2016	299,106	38,533	33,998	52,165	738.92

Reasons for the difference

The consolidated taxation system will be applied to the Company and some of its domestic consolidated subsidiaries. As a result, the profit attributable to owners of parent was higher than forecasts due to a decrease in tax expenses.

(Note) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.