

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 23, 2018

Company name: Tokuyama Corporation  
Representative: Hiroshi Yokota,  
President and Representative Director  
(Code No. 4043, First Section TSE)  
Contact: Taro Kobayashi, General Manager  
Corporate Communications & Investor Relations Dept.  
TEL: +81-3-5207-2552

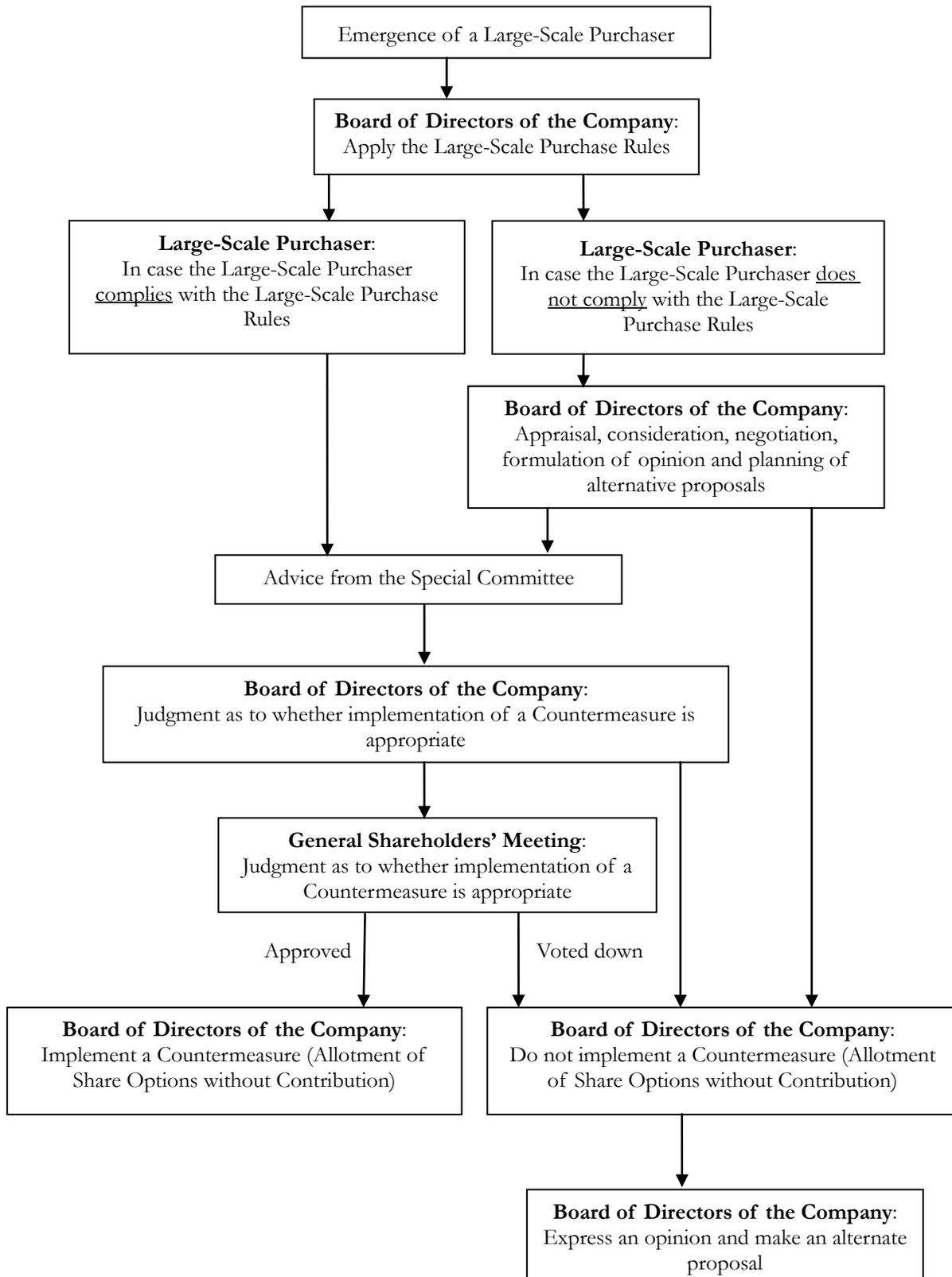
**(Correction) Notice of Partial Correction to “Renewal of Policy Regarding Large-Scale Purchases of Tokuyama Corporation’s Company Shares (Anti-Takeover Measures)”**

Tokuyama Corporation (hereinafter referred to as the “Company,” “Tokuyama” or “we”) hereby announces that the Company has corrected part of “Renewal of Policy Regarding Large-Scale Purchases of Tokuyama Corporation’s Company Shares (Anti-Takeover Measures)” announced on May 22, 2018 as follows.

Contents of correction (Corrected parts are underlined)  
 (Before correction)

Exhibit 1

### Outline of the Policy



### Outline of the Policy

