

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 22, 2020

Company name: Tokuyama Corporation

Representative name: Hiroshi Yokota,

President and Representative Director

(Code No. 4043, First Section TSE)

Contact: Taro Kobayashi, General Manager

Corporate Communications & Investor Relations Dept.

TEL: +81-3-5207-2552

Notice concerning Change of Director

It is hereby notified that Tokuyama Corporation (the “Company”) resolved the change of Director at the meeting of the Board of Directors on April 22, 2020.

This change will be officially decided by relevant resolution at the Company’s Annual General Meeting of Shareholders, which is scheduled to be held on June 24, 2020.

1. The changes of Directors (Scheduled June 24, 2020)

(1) Reason for change

It was decided to put into effect a new management system starting June 24, 2020.

(2) Director to be newly nominated

Name	New title	Current title
Fumiaki Iwasaki	Director Managing Executive Officer	Managing Executive Officer