

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 23, 2020

Company Name: Tokuyama Corporation
Representative Name: Hiroshi Yokota,
Representative Director, President and Executive Officer
(Code No. 4043, First Section TSE)
Contact: Taro Kobayashi, General Manager
Corporate Communications & Investor Relations Dept.
TEL: +81-3-5207-2552

Notice concerning the Shelf Registration of Stock Acquisition Rights

Tokuyama Corporation (hereinafter the “Company,” “Tokuyama” or “we”) hereby announces that the Board of Directors of the Company, at its meeting held today, made a resolution to file shelf registration of the stock acquisition rights (hereinafter the “Shelf Registration”) with the Japanese regulatory authorities as outlined below

1. Type of Securities to Be Offered: Stock acquisition rights
2. Planned Issuance Period: One (1) year from the effective date of the shelf registration
(from July 1, 2020 to June 30, 2021)
3. Offering Method: Gratuitous allotment to shareholders
4. Planned Amount of Issuance: 200 million yen
(The planned amount of issuance is the total amount to be paid upon the exercise of all stock acquisition rights. The issuance price of the stock acquisition rights is nil.)

The Shelf Registration will enable the Company to promptly issue stock acquisition rights, in cases where the Company needs to implement a countermeasure pursuant to “Approval of Policy Regarding Large-Scale Purchases of the Company’s Shares, etc. (Anti-Takeover Measures)” (hereinafter the “Policy”), of which renewal was approved at the Company’s 154th general meeting of shareholders held on June 22, 2018.

With respect to the details of the Policy, please refer to the following materials (on the Company's website).

- Press release dated May 22, 2018: "Renewal of Policy Regarding Large-Scale Purchases of Tokuyama Corporation's Company Shares (Anti-Takeover Measures)"
(Web site of the Company <https://www.tokuyama.co.jp/eng/>)