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April 26, 2024

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Notice Concerning the Revision of Targets for the Final Year of the Company's Medium-Term Management Plan

Tokuyama Corporation (hereinafter referred to as “Tokuyama” or “the Company”) today announced details of its decision to revise the target for the final year of its Medium-Term Management Plan 2025.

Tokuyama formulated Medium-Term Management Plan 2025 for the five-year period commencing fiscal 2021, the fiscal year ended March 31, 2022, on February 25, 2021, and revised the Plan's final year targets, the fiscal year ending March 31, 2026, on April 28, 2023, coincides with a change in the Company's accounting policies effective from fiscal 2023. Taking into consideration the Company's recent financial performance trend and business environment surrounding the Company, Tokuyama has decided to revise the Plan's final year target. Brief details are presented as follows.

1. Revision of Target for the Final Year

Tokuyama set the sales target for the final year of Medium-Term Management Plan 2025 at ¥320.0 billion, however, the sales has exceeded the target since the fiscal year ending March 31, 2023, and the further growth is expected. Therefore the Company sets the new sales target for the final year of the Plan.

2. Targets for the Final Year of the Medium-Term Management Plan

Index	FY2025 (Plan) Prior to the Revision	FY2025 (Plan) After the Revision
Net Sales	¥320.0 billion	¥400.0 billion
Operating Profit	¥45.0 billion	¥45.0 billion
Growth Business Net Sales Growth Rate	CAGR over 10%	CAGR over 10%
ROE	Over 11%	Over 11%

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