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October 1, 2026

Company Name: Tokuyama Corporation

Representative Name: Tomohiro Inoue,

Representative Director, President and Executive Officer

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(Update on Disclosed Matter)

Notice Concerning the Completion of the Establishment of a Wholly Owned Subsidiary and a Company Split (Simplified Absorption-type Split) Following the Transfer of the Domestic Sales Business for Cement and Solidification Agents and Shares in Certain Consolidated Subsidiaries as well as the Change in a Subsidiary due to the Transfer of Shares in the Aforementioned Wholly Owned Subsidiary, and the Recognition of Extraordinary Income and Extraordinary Losses

As announced in the “Notice Concerning the Establishment of a Wholly Owned Subsidiary and a Company Split (Simplified Absorption-type Split) Following the Transfer of the Domestic Sales Business for Cement and Solidification Agents and Shares in Certain Consolidated Subsidiaries as well as the Change in a Subsidiary due to the Transfer of Shares in the Aforementioned Wholly Owned Subsidiary,” dated March 25, 2026 (hereinafter referred to as “the Previous Disclosure”) and in the “Update on Disclosed Matter” dated July 24, 2026, Tokuyama Corporation (hereinafter referred to as “Tokuyama” or “the Company”) outlined its plan to transfer its domestic sales business for cement and solidification materials and shares in certain consolidated subsidiaries to TOKUYAMA CEMENT CORPORATION, a wholly-owned subsidiary of the Company, through an absorption-type split, and subsequently transfer all of the issued shares of TOKUYAMA CEMENT CORPORATION to TAIHEIYO CEMENT CORPORATION.

With the absorption-type split taking effect today and the transfer of all TOKUYAMA CEMENT CORPORATION shares finalized, we hereby announce the details as follows.

1. Date of Completion of the Share Transfer

October 1, 2026

2. Overview of the Subsidiary Subject to Transfer

(1)Name	TOKUYAMA CEMENT CORPORATION (Note)
(2)Business	Domestic sale of cement and solidification agents
(3)Details of the Transfer	Transfer of all shares held by the Company to TAIHEIYO CEMENT CORPORATION
(4)Number of Shares Held After the Transfer	0 shares (Percentage of voting rights held: 0.0%)

Note: The company name will be changed to “TOKUYAMA TAIHEIYO CORPORATION” on the same date following the completion of the share transfer.

3. Recognition of Extraordinary Income, Extraordinary Losses, and Future Outlook

Following completion of this share transfer, Tokuyama expects to record an extraordinary income of approximately 30.5 billion yen as income on the transfer and an extraordinary loss of approximately 12 billion yen as impairment loss in the third quarter of the fiscal year ending March 31, 2027. The amount of the income on the transfer is based on the previously disclosed transfer price of 37.0 billion yen, factoring in the consolidated book value, related expenses, and other adjustments. Please note that this amount is an estimate and may vary depending on the progress of financial closing procedures.

The Company is currently assessing the impact of the recognition of the aforementioned extraordinary income and extraordinary losses on its consolidated earnings forecast for the fiscal year ending March 2027. Should a revision to the earnings forecast be necessary, details will be promptly disclosed separately.

(Note)	The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.
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